## 2006 LAWS OF MARYLAND

- (ii) Stormwater drainage of the highways; and
- (iii) Street cleaning, but not including the cost of collection of garbage, trash, and refuse;
- (4) The payment of its debt service on bonds or other evidences of obligation for:
- (i) The construction, reconstruction, or maintenance of its highways and streets; and
- (ii) Any other of its highway activities, including lighting the highways and providing stormwater drainage;
- (5) The cost of transportation facilities, as defined in  $\S$  3-101 of this article;
  - (6) As to Kent County:
    - (i) The cost of maintaining county owned boat landings; and
    - (ii) Costs incurred in providing traffic crossing guards; or
- (7) As to Baltimore City, through fiscal year [2006] 2010, students' costs of discounted Maryland Transit Administration fares for eligible public school students in Baltimore City.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Enacted May 26, 2006.

## **CHAPTER 514**

(Senate Bill 251)

AN ACT concerning

## Insurance - Loans and Advances Made to Stock Insurers and Mutual Insurers

FOR the purpose of repealing a certain limitation on the interest allowed on a certain loan or advance made to a stock insurer; providing that payment of a certain loan or advance and any interest on it made to a stock insurer is subject to the approval of the Maryland Insurance Commissioner requiring that the instrument evidencing a certain loan or advance to a stock insurer or mutual insurer be approved in a certain manner by the Maryland Insurance Commissioner and contain certain provisions; providing that a certain loan or advance and any interest on it made to a mutual insurer is payable only out of the surplus remaining after the mutual insurer provides for certain reserves and other liabilities; requiring that certain proceeds be in a certain form: